



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
LICENSING & REGISTRATION DIVISION  
LICENSING DEPARTMENT**

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Licence No. SECP/ LRD/LD/20/REIT/SBGRMCL/2022-13

Islamabad, August 24, 2022

**LICENCE TO CARRY OUT  
REIT MANAGEMENT SERVICES  
AS NON-BANKING FINANCE COMPANY**

The Securities and Exchange Commission of Pakistan, having considered the application for the renewal of license to carry out **REIT Management Services** submitted by **SB Global REIT Management Company Limited** under rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub-rule (9) of rule 5 of the Rules, hereby renews the license of **SB Global REIT Management Company Limited** to carry out **REIT Management Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- (i) **SB Global REIT Management Company Limited** shall comply with Part VIII of the Companies Ordinance, 1984, the Companies Act, 2017, the Securities Act, 2015, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008, (as amended or replaced) and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- (ii) **SB Global REIT Management Company Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws; and
- (iii) This license is valid for a period of three years w.e.f. July 14, 2022, and shall be renewable every three years as specified in the Rules.

**(M. Mubbashar Hassan)**  
Head of Department (LRD)