



Securities and Exchange Commission of Pakistan
Licensing & Registration Division
Licensing Department

No. SECP/LRD/LD/20/REIT/SBGRML/2023/157

January 02, 2023

Mr. Sakib Berjees
SB Global REIT Management Company Limited
Office No 801-C City Towers
Main Boulevard, Gulberg II
Lahore.

Subject: Approval for Re-Appointment of Board of Directors

Dear Sir:

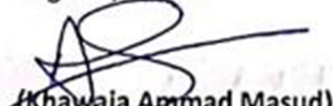
Please refer to your application dated December 2, 2022, concerning the subject matter.

In this connection, this office has no objection to the appointment of Mr. Sakib Berjees (Chief Executive Officer), Ms. Rabia Omar, Waqar Masood Khan, Syed Naveed Hassan, Ms. Asmah Berjees, Noor Uddin Ahmad and Mr. Imran Bashir on the board of SB Global REIT Management Company Limited in terms of Rule 7(2) (aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the appointed director(s) are fully aware of their obligations and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit relevant provisions of the Part VIIIA of Companies Ordinance, 1984, along with all related and connected provision, the Companies Act, 2017, the Securities Act 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, the Real Estate Investment Trust Regulations, 2015, the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism [AML/CFT]) Regulations, 2020, and the Code of Corporate Governance.

Further, the directors are required to be diligent in exercise of their oversight responsibilities in general, and particularly for those related to formulation and implementation of AML/CFT policies.

Regards,


(Khawaja Ammad Masud)
Additional Joint Director